

Deep Dive into DeFi Clients-Only Q&A

November 09, 2022

The final installment in <u>McGlinchey's Deep Dive Series</u> covering all things decentralized finance (DeFi) is a clients-only webinar featuring attorneys from **McGlinchey's Financial Institutions Compliance** team.

The world of decentralized finance, blockchains, virtual and cryptocurrency have grown exponentially in recent years. Many financial institutions are looking to enter or expand their operations in the digital economy, but the regulatory environment gives many pause. Many organizations think that because they don't directly engage in mining cryptocurrency, they are not subject to laws regarding DeFi activity, but there's much more to it than that. From licensing and vendor management to money transmission and payment rails, where do my obligations begin?

This Deep Dive Series has highlighted an introduction to DeFi, explained common terminology, examined UCC amendments for business transactions, reviewed when virtual currency is treated as currency under state law, described impact on BSA/AML and sanctions programs, as well as discussed tax implications and more. In this Clients-Only Q&A we'll take questions on all of the series content.

date & time

Wednesday, November 30, 2022 11 am PT / 1 pm CT / 2 pm ET

Register Now

This program is limited to McGlinchey clients only. A corporate email address will be required. We reserve the right to decline registrations that do not meet these criteria.

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