

# Deep Dive into DeFi Clients-Only Q&A

November 09, 2022

The final installment in [McGlinchey's Deep Dive Series](#) covering all things decentralized finance (DeFi) is a clients-only webinar featuring attorneys from **McGlinchey's Financial Institutions Compliance** team.

The world of decentralized finance, blockchains, virtual, and cryptocurrency has grown exponentially in recent years. Many financial institutions are looking to enter or expand their operations in the digital economy, but the regulatory environment gives many pause. Many organizations think that because they don't directly engage in mining cryptocurrency, they are not subject to laws regarding DeFi activity, but there's much more to it than that. From licensing and vendor management to money transmission and payment rails, where do my obligations begin?

This Deep Dive Series has highlighted an introduction to DeFi, explained common terminology, examined UCC amendments for business transactions, reviewed when virtual currency is treated as currency under state law, described the impact on BSA/AML and sanctions programs, as well as discussed tax implications and more. In this Clients-Only Q&A we'll take questions on all of the series content.

## **date & time**

Wednesday, November 30, 2022

11 am PT / 1 pm CT / 2 pm ET

*Registration for this event is now closed.*

## **Related people**

Aaron P. Kouhought

Robert W. Savoie

Amy Greenwood-Field