

Federal Stimulus Package Webinar on the Coronavirus Aid, Relief, and Economic Security (CARES) Act

March 27, 2020

A Q&A Session on the Keeping Workers Paid and Employed Act

date & time

Thursday, April 2

2:00 p.m. Eastern Time



Federal Stimulus Package Webinar

**Coronavirus Aid, Relief, and
Economic Security (CARES) Act**

**A Q&A Session on the Keeping
Workers Paid and Employed Act**



The **Coronavirus Aid, Relief, and Economic Security (CARES) Act**, a bipartisan, coronavirus stimulus bill designed to provide substantial, immediate relief to American families and businesses victimized by the coronavirus pandemic, has been passed by both the Senate and the House and signed by the President.

The **Keeping Workers Paid and Employed Act**, Division A of the CARES Act, is a \$300+ billion small business emergency economic relief plan that will help small businesses impacted by the coronavirus pandemic make payroll and cover expenses, preventing workers from losing their jobs and small businesses from going under due to economic losses.

Rudy Aguilar (Baton Rouge) will host a **Webinar Q&A** on the key provisions in the Keeping Workers Paid and Employed Act and other aspects of the CARES Act that will impact small (under 500 employees) businesses.

The webinar will focus primarily on the creation of at least \$350 Billion for Small Business Loans.

The CARES Act package includes:

- \$377 billion for small businesses
- \$153.5 billion for public health
- \$500 billion for a major corporate liquidity program administered through the Federal Reserve
- \$339.8 billion for state and local governments
- \$43.7 billion in education funding
- \$26 billion in safety net funding
- an employee retention tax credit
- \$1,200 one-time check to eligible Americans who make up to \$75,000, phased out thereafter

The **Keeping Workers Paid and Employed Act** will provide cash-flow assistance through 100 percent federally guaranteed loans, which may be forgiven under certain circumstances. The act will help small businesses through this crisis, retain workers, and help the economy quickly snap-back.

This webinar was recorded and is available for those who were unable to attend.

Please fill out the form below to view the recording.

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Rudy Aguilar