

Marijuana Classification Change Would Alter Tax Collections

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Associate **Daniel Shortt** (Seattle) was quoted in “Marijuana Classification Change Would Alter Tax Collections” in *The Bond Buyer*. He expounds on the impact on tax revenue of the proposed classification change of marijuana from Schedule I to Schedule III.

This wouldn't necessarily affect the way states tax cannabis businesses, Daniel Shortt, associate at McGlinchey Stafford said. Eleven states currently allow local governments to levy standalone excise taxes that apply narrowly to cannabis purchases.

Read the full article [here](#) (subscription required).

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