

McGlinchey joins prestigious American Fintech Council's Legal Advisory Committee

May 26, 2021

McGlinchey Stafford is pleased to announce that the firm is an inaugural member of the [American Fintech Council](#) (AFC)'s Legal Advisory Committee, which serves to advance legal and regulatory initiatives, assist with critical policy issues, and work to promote business development and growth in Fintech.

"I'm incredibly honored and proud for McGlinchey's work in the Fintech arena to be recognized among this prestigious group of thought leaders," said **Robert Savoie**, chair of the firm's Fintech practice.

McGlinchey's attorneys have been at the forefront of this emerging area of law for more than a decade. Robert was one of 16 individuals and McGlinchey was one of 50 firms nationally ranked in the highly regarded [Chambers FinTech](#) guide in 2021. In 2020, the FDIC cited an [article Savoie wrote in 2015](#), published in an ABA publication, in its interim and final rulemaking related to codifying the "valid when made" doctrine. Robert's article was instrumental in prompting the FDIC to clarify confusion surrounding the validity of the interest rate assessed by an originating depository institution in the sale, assignment, or transfer of a loan.

"McGlinchey's Fintech team is at the cutting edge of legal developments impacting this growing industry, and we look forward to contributing to the AFC's important work on the industry's behalf," said Mark **Edelman** (Cleveland), chair of McGlinchey's national Consumer Financial Services Compliance team.

The AFC is an industry association of Fintech businesses whose mission is to promote an innovative, responsible, inclusive, customer-centric financial system. In its announcement, AFC CEO Garry Reeder said, "We are thrilled to welcome these new members and leadership groups to the AFC team and look forward to working with them to promote policies that create an open and efficient marketplace that benefits everyone. Expanding access to quality financial products and services is essential to forwarding our commitment to diversity, equity, and inclusion. We are excited to have these two groups help lead that effort."

Related people

Robert W. Savoie

Mark S. Edelman