

Milano Elected to National Reverse Mortgage Lenders Association Board

December 01, 2023

McGlinchey Stafford is pleased to announce that Member **Jim Milano** has been elected to the [National Reverse Mortgage Lenders Association](#) (NRMLA) [Board of Directors](#). Members of the board come from various businesses across the reverse mortgage industry and must be nominated and then elected to serve.

As one of the country's leading lawyers in reverse mortgage law, Jim regularly reviews and designs proprietary reverse mortgage loan programs and advises clients on compliance with the Federal Housing Authority (FHA)'s Home Equity Conversion Mortgage (HECM) program. He also works with lenders, servicers, and settlement service providers, including appraisal management companies, to resolve federal and state regulatory investigations, including defending and settling civil disciplinary enforcement actions.

Jim was elected in 2015 as a Fellow of the American College of Consumer Financial Services Lawyers (ACCFSL) and currently serves as a Regent of the organization. In 2019, Jim was elected as a Fellow of the American Bar Foundation. He also serves as Chair of the Governing Committee for the Conference on Consumer Finance Law (CCFL). Jim also serves as Vice Chair of Programs for the Consumer Financial Services Committee of the Business Law Section of the American Bar Association. Previously, Jim served as Outside General Counsel to the NRMLA Board of Directors.

NRMLA is the national voice of the reverse mortgage industry, serving as an educational resource, policy advocate, and public affairs center for lenders and related professionals. NRMLA was established in 1997 to enhance the professionalism of the reverse mortgage business. Their mission is to educate consumers about reverse mortgages, to train lenders to be sensitive to client's needs, to enforce their Code of Ethics and Professional Responsibility, and to advise policymakers on reverse mortgage issues.

Related people

Jim Milano