

SCRA Compliance Requirements in the Wake of the Santander Consent Order

September 17, 2015

American Bar Association

Business Law Section Annual Meeting

Chicago, IL This panel discussion covered the recent consent order filed in the U.S. Department of Justice's case against Santander Consumer USA, Inc., involving alleged violations of the SCRA in connection with the repossession of motor vehicles pledged as collateral in connection with loans made to service members. The panel participants were all involved in the case and discussed their respective positions and perspectives. Panelists also discussed actions taken both before and after the case was filed as well as recommended best practices. Finally, panelists discussed how this case may impact other practices in connection with SCRA compliance.