

Watchdog Launches Inquiry into Ginnie Mae's Handling of RMF

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Member **Jim Milano** (Washington, DC) was quoted in the article “Watchdog Launches Inquiry into Ginnie Mae’s Handling of Reverse Mortgage Funding (RMF)” in National Mortgage News. He discusses the Federal Housing Administration’s (FHA) proposed policy changes around reverse mortgages.

Experts say the FHA proposal is likely to be well received by the industry, which may account for why its feedback period is days long.

“These are all things I think that industry has been asking for,” said Jim Milano, an attorney at McGlinchey Stafford who specializes in reverse mortgage law.

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Jim Milano