

Deep Knowledge of Both Technology and Financial Services Prevented a Meltdown of a Client's Internet Banking Operations

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Where we started: Our client, a national financial institution, was accused by a vendor, a market-leading online banking platform, of violating the terms of a software licensing agreement. Even as our client sought to transition to a different provider, the ensuing lawsuit in federal court threatened to put the client's internet banking operations in jeopardy.

Our strategy – plus more: McGlinchey's Technology team worked with the client to develop an aggressive strategy in response – to illustrate to the court how the vendor had breached the licensing agreement – and we prepared and filed a counterclaim. This tactic ultimately forced the vendor to the negotiating table, leading to a successful resolution of the dispute through a settlement and voluntary dismissal.

Upshot: After vigorous litigation, discovery, and negotiations, the client was able to resolve the matter favorably and transition to its new provider without disruption.