

# Rudy J. Cerone



**member**

**new orleans**

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**Legal Assistant**

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## education

Boston College Law School (J.D., 1979, *cum laude*)

- *Order of Coif (1979); Executive Editor, Boston College International & Comparative Law Review (1978–1979); Best Law Review Editor Award (1979)*

University of California at San Diego (B.A., 1976, *cum laude*)

- *Order of Coif (1979), Executive Editor, Boston College International & Comparative Law Review (1978–1979), Best Law Review Editor Award (1979)*

University of California at San Diego (B.A., History Honors, 1976, *summa cum laude*)

## admissions

California

Louisiana

U.S. District Court for the Eastern District of Louisiana

U.S. District Court for the Middle District of Louisiana

U.S. District Court for the Western District of Louisiana

**I place a high value on integrity and treating others with respect. People who know me understand that my word is my bond. Bankruptcy is an area with a specialized judiciary, and we communicate with the same judges, case after case. I know them well, and they know they can trust me. Clients rely on me to tell them about the local bankruptcy environment and what a specific court likely will do under their particular set of circumstances. They are looking for predictability, and I can provide it for them. That, combined with my 35 years of bankruptcy, financial restructuring, and creditors' rights practical experience, allows me to provide an extremely cost-effective representation of my clients.**

Nationally recognized by many prominent ranking agencies and publications, Rudy J. Cerone draws from four decades of practice, advising creditor clients involved in business bankruptcy, commercial litigation, and complex consumer cases throughout Louisiana. He also assists lawyers in McGlinchey offices in the Gulf states, New York, California, and Ohio. Rudy counsels lenders and equipment lessors in workouts, bankruptcy proceedings, and collateral recovery involving several industries, including health care, gaming, and energy. He also defends clients against lender liability claims, class actions, and sanctions proceedings. Rudy's clients include

U.S. District Court for the Central District of California  
 U.S. District Court for the Northern District of California  
 U.S. District Court for the Eastern District of California  
 U.S. District Court for the Southern District of California  
 U.S. Bankruptcy Court for the Ninth Circuit  
 U.S. Court of Appeals for the Fifth Circuit  
 U.S. Court of Appeals for the Ninth Circuit  
 U.S. Supreme Court

### honors

- Mid-Size Company Turnaround of the Year Award, Turnaround Management Association, 2019
- *Chambers USA*, Louisiana Bankruptcy/Restructuring 2022-2023
- *The Best Lawyers in America*® (Bankruptcy and Creditor Rights/Insolvency and Reorganization Law), 2007 – present
- *Best Lawyers*® New Orleans Bankruptcy and Creditor Debtor Rights/Insolvency and Reorganization Law “Lawyer of the Year,” 2018, 2021
- *Martindale-Hubbell*™ AV Preeminent® Peer Review Rated Lawyer
- *Louisiana Super Lawyers* (Bankruptcy & Creditor/Debtor Rights), 2007–2024
- *Louisiana Super Lawyers* “Top 50: Louisiana Super Lawyers,” 2017
- *Louisiana Super Lawyers* “Top 50: New Orleans Super Lawyers,” 2017–2018, 2023–2024
- “The International Who’s Who of Insolvency & Restructuring Lawyers,” Who’s Who Legal, 2007, 2017
- *New Orleans Magazine*, “Top Lawyer: Bankruptcy and Creditor Debtor Rights / Insolvency and Reorganization Law,” 2015–2021
- *New Orleans CityBusiness* “Ones to Watch” 2017

a range of financial services providers, from big Wall Street bond holders and large national institutions with secured credit matters to community banks that need help dealing with troubled loans.

Emphasizing responsiveness, Rudy collaborates closely with clients, keeping them fully informed about the intricacies of their claims, disputes, and proceedings. His deep knowledge of the ins and outs of the bankruptcy-specific judicial system serves as a key component of the value proposition he brings to his practice. Rudy zeroes in on and synthesizes key pieces of information, fits them into the legal framework, and then crafts strategies that help get clients their desired outcomes. His vast network of contacts all over the country allows him to pick up the phone and quickly find the right person to help a client with a particular issue in almost any location.

Highly regarded in the bankruptcy litigation arena, Rudy attained the honor of being named a fellow of the American College of Bankruptcy in 2001. Additionally, he is certified as a Business Bankruptcy Specialist by the American Board of Certification and by the Louisiana Board of Legal Specialization. A long-time member of the American Bankruptcy Institute, Rudy served as a Commissioner on the ABI Commission on Consumer Bankruptcy and serves currently as a co-chair of the Caribbean Insolvency Symposium.

### presentations

"Contracting and Lending to Cannabis Businesses: Bankruptcy, Tax, and Real Estate Issues in the Current Environment and in the Future," 2023 Consumer Finance Legal Conference, October 12, 2023

"Recent Consumer Case Law Developments with Bill Rochelle," ABI 2021 Caribbean Insolvency Symposium, February 9, 2021

"Final Report of the ABI Consumer Commission," ABI 2020 Caribbean Insolvency Symposium, San Juan, Puerto Rico, February 4, 2020

"ABI Consumer Commission: Part II," 93rd Annual National Conference of Bankruptcy Judges Washington, DC, November 1, 2019

"ABI Commission on Consumer Bankruptcy Report," 2019 Consumer Finance Legal Conference, New Orleans, LA, October 15, 2019

"Hot Topics: The Final Report of the ABI Commission on Consumer Bankruptcy," American Bankruptcy Institute 2019 Annual Spring Meeting, Washington, DC, April 13, 2019

- *Lawdragon* "500 Leading U.S. Bankruptcy & Restructuring Lawyers," 2020, 2022

## affiliations

### Professional

- American College of Bankruptcy, Fellow (2001–present)
- American Bankruptcy Institute, Member, Commission on Consumer Bankruptcy (2017–2019); Co-Chair, Caribbean Insolvency Symposium (2015–present); Secretary and Executive Committee Member (2010–2015); Member, Board of Directors (2004–2015); Co-Chair, Bankruptcy Litigation Committee (2005–2006); Chair, Hospitality, Entertainment Venue, and Gaming Subcommittee (2001–2005); Member, Advisory Board, Southwest Bankruptcy Conference (2003–2011); Member, Business Reorganization Committee
- American Board of Certification, former Chair, President, and Board Member
- Crescent City Capital Development Liquidating Trust Trustee
- Harrah's Casino New Orleans/J.C.C. Holding Company, Board of Directors
- American Bar Association, Business Law Section, Business Bankruptcy Committee, and Secured Creditors Subcommittee
- Bar Association of the Fifth Federal Circuit
- Louisiana Bankers Association, Member, Bank Counsel Section
- Louisiana State Bar Association, Chair, Bankruptcy Law Advisory Commission, Louisiana Board of Legal Specialization (2002–2004); Chair, Consumer Protection and Bankruptcy Law Section (1994–1997); Member (2013–present)
- State Bar of California (1979–present)
- The New Orleans Bar Association, Chair of the Bankruptcy & Debtor/Creditor Rights Committee (2001–2003)

### Community

"Discharge and the Automatic Stay," 43rd Annual Alexander L. Paskay Memorial Bankruptcy Seminar, Tampa, FL, February 7, 2019

"Shall I 'Stay' or Shall I Pay? The Price You Pay for Discharge Violations," National Conference of Bankruptcy Judges, San Antonio, TX, October 30, 2018

"Recent Decisions on Retention and Surrender of Secured Property in Consumer Cases," ABI Winter Leadership Conference, Palm Springs, CA, December 1, 2017

"Post-Discharge Mortgage Loan Servicing, Stay Relief/Discharge Violations, and FDCPA Claims," 16th Annual Consumer Finance Legal Conference, New Orleans, LA, October 13, 2017

"GM/Successor Liability Sale Issues: What Now?" ABI 22nd Annual Southeast Bankruptcy Workshop, Hilton Head Island, SC, July 28, 2017

"Class Actions in Bankruptcy," American Bankruptcy Institute 33rd Annual Spring Meeting, Washington, DC, April 18, 2015

"Professionalism: What I Learned in Scouts; ABI Code of Civility," 19th Annual Bankruptcy Law Seminar McKernan Law Auditorium, LSU Law Center, October 24, 2013

"Consumer Class Actions," American Bankruptcy Institute's 31st Annual Spring Meeting, National Harbor, MD, April 20, 2013

"Infrequent Filings: Exploring the Arcane Chapters (9, 12, 15) of the Bankruptcy Code," American Bankruptcy Institute 17th Annual Southeast Bankruptcy Workshop, Amelia Island, FL, July 2012

"Section 524(i) and Beyond: The Use of Non-Standard Chapter 13 Plan Terms," American Bankruptcy Institute 30th Annual Spring Meeting, National Harbor, MD, April 2012

"The Increasing Role of Bankruptcy Courts in Consumer Litigation," 7th Annual Consumer Finance Legal Conference, October 16, 2008

"Asset Protection Planning After BACPA: Testing the Limits," 24th Annual American Bankruptcy Institute Spring Meeting, Washington DC, April 2006

"Playing Craps in the Bankruptcy Sandbox: Practice Guideposts and Issues in Gaming Industry Restructurings," American Bankruptcy Institute Winter Leadership Conference, December 2005

"Putting It All On Black & Other Strategies for Gaming Reorganizations," American Bankruptcy Institute 11th Annual Southwest Bankruptcy Conference, Las Vegas, NV, September 2003

"Bankruptcy Trends in the Gaming Field," American Bankruptcy Institute, 8th Annual Southwest Bankruptcy Conference, Las Vegas, NV, September 2000

- Piazza D'Italia Development Corporation of the City of New Orleans, Member, Board of Directors, 2003–2008
- Krewe of Tucks, Member (1986–present); Float Captain (1990–present); King (1999)
- Greater New Orleans Italian Cultural Society, Member; Board of Directors, (2001–2008); Chairman (2005–2007); President (2003–2005); Treasurer, (2001–2003)
- American Italian Sports Hall of Fame, Member, Organizing Committee (2002–2008)

### Certifications

Certified as a Business Bankruptcy Specialist by the American Board of Certification and the Louisiana Board of Legal Specialization



### what my clients say

"Rudy embodies the ideal counsel - he's highly skilled, professional, courteous, timely, calm and highly knowledgeable."

*Client Commentary*

*Chambers USA, Bankruptcy/Restructuring - Louisiana, 2022*

"Introduction to Asset Protection Planning," American Bankruptcy Institute 5th Annual Southeast Bankruptcy Workshop, Hilton Head, SC, August 2000

### presentations

"Contracting and Lending to Cannabis Businesses: Bankruptcy, Tax, and Real Estate Issues in the Current Environment and in the Future," 2023 Consumer Finance Legal Conference, October 12, 2023

"Recent Consumer Case Law Developments with Bill Rochelle," ABI 2021 Caribbean Insolvency Symposium, February 9, 2021

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