

Individual Impact Chart

Tax Burden Analysis (Individuals)	Federal Adjusted Gross Income						
	Less than \$5,000	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999
State Sales Tax (Current) (@4%)	\$ 106.33	\$ 139.28	\$ 170.90	\$ 201.75	\$ 249.19	\$ 314.87	\$ 379.94
State Sales Tax (New) (@5.88%)	\$ 195.70	\$ 256.37	\$ 314.56	\$ 371.33	\$ 458.66	\$ 579.54	\$ 699.32
Sales Tax Current Minus New	\$ (89.38)	\$ (117.08)	\$ (143.66)	\$ (169.59)	\$ (209.47)	\$ (264.68)	\$ (319.38)
Personal Income Tax Benefit	\$ (11.73)	\$ (12.74)	\$ (8.82)	\$ 108.89	\$ 378.40	\$ 717.69	\$ 999.33
Family Assistance Rebate Program	\$ 108.94	\$ 136.81	\$ 172.89	\$ 100.38	\$ -	\$ -	\$ -
Overall Net Tax Burden Impact	\$ 7.83	\$ 6.99	\$ 20.41	\$ 39.69	\$ 168.93	\$ 453.02	\$ 679.95
Total Taxable Expenditures Pre-Reform	\$ 2,658.13	\$ 3,482.12	\$ 4,272.55	\$ 5,043.64	\$ 6,229.81	\$ 7,871.64	\$ 9,498.57
Total Taxable Expenditures Post Reform	\$ 3,228.27	\$ 4,359.99	\$ 5,349.69	\$ 6,315.13	\$ 7,900.39	\$ 9,856.14	\$ 11,893.24
# of Filers in Income Category	155,911	118,221	162,982	148,158	197,903	129,652	88,479
Tax Burden Analysis (Joint)	Federal Adjusted Gross Income						
	Less than \$5,000	\$5,000 to \$9,999	\$10,000 to \$14,999	\$15,000 to \$19,999	\$20,000 to \$29,999	\$30,000 to \$39,999	\$40,000 to \$49,999
State Sales Tax (Current) (@4%)	\$ 226.21	\$ 265.17	\$ 302.22	\$ 339.84	\$ 395.81	\$ 472.13	\$ 547.85
State Sales Tax (New) (@5.88%)	\$ 357.57	\$ 419.16	\$ 477.74	\$ 537.20	\$ 625.67	\$ 746.32	\$ 866.01
Sales Tax Current Minus New	\$ (131.37)	\$ (153.99)	\$ (175.51)	\$ (197.36)	\$ (229.86)	\$ (274.19)	\$ (318.16)
Personal Income Tax Benefit	\$ (75.86)	\$ (78.02)	\$ (67.30)	\$ (16.70)	\$ 109.60	\$ 385.86	\$ 688.65
Family Assistance Rebate Program	\$ 218.00	\$ 242.77	\$ 250.39	\$ 227.89	\$ 130.88	\$ 18.18	\$ -
Overall Net Tax Burden Impact	\$ 10.78	\$ 10.76	\$ 7.58	\$ 13.84	\$ 10.61	\$ 129.85	\$ 370.48
Total Taxable Expenditures Pre-Reform	\$ 5,655.13	\$ 6,629.15	\$ 7,555.56	\$ 8,496.09	\$ 9,895.16	\$ 11,803.32	\$ 13,696.32
Total Taxable Expenditures Post Reform	\$ 6,081.16	\$ 7,128.56	\$ 8,124.76	\$ 9,136.14	\$ 10,540.61	\$ 12,692.52	\$ 14,728.13
# of Filers in Income Category	24,358	10,662	16,242	20,051	46,986	45,867	45,122

Individual Impact Chart

	Federal Adjusted Gross Income					
	\$50,000 to \$69,999	\$70,000 to \$79,999	\$80,000 to \$89,999	\$100,000 to \$119,999	\$120,000 to \$149,000	\$150,000 and more
State Sales Tax (Current) (@4%)	\$ 469.88	\$ 575.26	\$ 666.77	\$ 798.34	\$ 953.42	\$ 2,541.28
State Sales Tax (New) (@5.88%)	\$ 864.86	\$ 1,058.82	\$ 1,227.26	\$ 1,469.42	\$ 1,754.86	\$ 4,677.47
Sales Tax Current Minus New	\$ (394.98)	\$ (483.56)	\$ (560.49)	\$ (671.08)	\$ (801.44)	\$ (2,136.19)
Personal Income Tax Benefit	\$ 1,349.21	\$ 1,854.01	\$ 2,308.45	\$ 2,999.47	\$ 3,785.02	\$ 10,092.96
Family Assistance Rebate Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Overall Net Tax Burden Impact	\$ 954.23	\$ 1,370.45	\$ 1,747.96	\$ 2,328.39	\$ 2,983.58	\$ 7,956.77

Total Taxable Expenditures Pre-Reform	\$ 11,747.01	\$ 14,381.44	\$ 16,669.35	\$ 19,958.49	\$ 23,835.44	\$ 63,531.88
Total Taxable Expenditures Post Reform	\$ 14,708.52	\$ 18,007.10	\$ 20,871.82	\$ 24,990.18	\$ 29,844.53	\$ 79,548.73
# of Filers in Income Category	93,612	23,064	24,198	11,349	7,712	11,263

	Federal Adjusted Gross Income					
	\$50,000 to \$69,999	\$70,000 to \$79,999	\$80,000 to \$89,999	\$100,000 to \$119,999	\$120,000 to \$149,000	\$150,000 and more
State Sales Tax (Current) (@4%)	\$ 662.78	\$ 775.60	\$ 886.63	\$ 1,086.54	\$ 1,218.13	\$ 2,739.47
State Sales Tax (New) (@5.88%)	\$ 1,047.68	\$ 1,226.03	\$ 1,401.53	\$ 1,638.50	\$ 1,925.54	\$ 4,330.40
Sales Tax Current Minus New	\$ (384.90)	\$ (450.43)	\$ (514.90)	\$ (601.96)	\$ (707.42)	\$ (1,590.93)
Personal Income Tax Benefit	\$ 1,109.80	\$ 1,537.94	\$ 1,973.29	\$ 2,527.34	\$ 3,231.40	\$ 8,723.40
Family Assistance Rebate Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Overall Net Tax Burden Impact	\$ 724.90	\$ 1,087.51	\$ 1,458.39	\$ 1,925.38	\$ 2,523.98	\$ 7,132.48

Total Taxable Expenditures Pre-Reform	\$ 16,569.42	\$ 19,390.12	\$ 22,165.65	\$ 25,913.46	\$ 30,453.16	\$ 68,486.81
Total Taxable Expenditures Post Reform	\$ 17,817.68	\$ 20,850.87	\$ 23,835.49	\$ 27,863.65	\$ 32,747.34	\$ 73,646.25
# of Filers in Income Category	93,858	47,897	83,309	59,148	50,858	76,230

Louisiana Family Assistance Rebate Program

Overview

The Louisiana Family Assistance Rebate Program is designed to ensure that the average Louisiana family and individual receives a net benefit under the tax reform proposal.

Rebate Details

- Nearly 650,000 Louisiana families will be eligible for this program.
- The rebate will be administered by the Department of Children and Family Services.
- To qualify, Louisiana residents would submit their most recent income and family information to the Department of Children and Family Services.
- The total cost of the Louisiana Family Assistance Rebate Program is approximately \$110 million per year.
- The amount of the initial rebate will be determined using data from the Consumer Expenditure Survey as reported by the United States Department of Labor, Bureau of Labor Statistics.
- These rebate amounts will be adjusted annually by the Consumer Price Index, under the oversight of the House Committee on Ways and Means and the Senate Committee on Revenue and Fiscal Affairs.
- The following two charts show the approximate yearly benefit.

Single, Head of Household, Married Filing Separately, Qualifying Widow				
Household Size	Less Than \$5,000	\$5,000-\$10,000	\$10,000-\$15,000	\$15,000-\$20,000
1	\$100	\$125	\$150	\$75
2	\$125	\$150	\$175	\$100
3	\$150	\$175	\$200	\$125
4+	\$175	\$200	\$225	\$150

Married Filing Jointly						
Household Size	Less Than \$5,000	\$5,000-\$10,000	\$10,000-\$15,000	\$15,000-\$20,000	\$20,000-\$30,000	\$30,000-\$35,000
2	\$200	\$225	\$225	\$200	\$100	\$25
3	\$250	\$250	\$250	\$225	\$125	\$50
4	\$275	\$275	\$275	\$250	\$150	\$75
5+	\$300	\$300	\$300	\$275	\$175	\$100

The Assistance for Retiree and Military Rebate Program

Overview

The Assistance for Retiree and Military Rebate Program was designed to ensure that retirees, active duty military and other recipients of exempt income receive a net benefit under the tax reform proposal.

Rebate Details

- The rebate will be available to all Louisiana residents whose Federal Adjusted Gross Income (AGI) is \$60,000 or less and who receive any of the following exempt income.
 - Retirement income from Louisiana's state and local public retirement systems
 - Retirement income from federal retirement systems
 - Retirement income from Social Security
 - Up to \$6,000 of all retirement income from all other sources for retiree's 65 and older
 - Up to \$6,000 of eligible disability benefits
 - Up to \$30,000 of active duty military pay
 - Native American income
- The rebate will be claimed annually.
- The amount of the initial rebate will be determined using data from the Consumer Expenditure Survey as reported by the United States Department of Labor, Bureau of Labor Statistics.
- The amounts will be adjusted annually by the Consumer Price Index.
- The total cost of this rebate program is approximately \$50 million per year.
- The following chart shows the approximate benefit amounts.

Approximate Annual Benefit per Program Participant

Qualifying Income Range	Benefit Amount
Less than \$5000	\$100
\$5,000 to \$10,000	\$125
\$10,000 to \$15,000	\$160
\$15,000 to \$20,000	\$190
\$20,000 to \$30,000	\$235
\$30,000 to \$40,000	\$295
\$40,000 to \$50,000	\$360
\$50,000 to \$60,000	\$420

Beneficiaries of the Assistance Program

1. Louisiana State Employees' Retirement Benefits
2. Funded Judicial Retirement Plan
3. Non-contributory Judicial Retirement Plan Beginning after Dec. 30, 1980
4. Louisiana State Teachers' Retirement Benefits
5. Teachers' Retirement System of Orleans Parish
6. Louisiana School Employees' Retirement System
7. Louisiana State Police Retirement System
8. Pensions for Confederate Veterans and Widows of Confederate Veterans
9. Assessors Retirement Fund
10. Clerks' of Court Retirement and Relief Fund
11. District Attorneys' Retirement Fund
12. Municipal Employees' Retirement System
13. City of Baton Rouge Retirement System
14. Employees' Retirement System of East Baton Rouge Parish
15. Employees' Retirement System of Shreveport
16. Parochial Employees' Retirement System
17. Employees' Retirement System of Jefferson Parish
18. City of Alexandria Employees' Retirement System
19. City of Bogalusa Employees' Retirement System
20. Registrars of Voters Employees' Retirement System
21. Sheriffs' Pension and Relief Fund
22. Municipal Police Employees' Retirement System
23. Firefighters' Retirement System
24. Firemen's Pension and Relief Fund for the Consolidated Fire Districts Bastrop
25. Firemen's Pension and Relief Fund for Baton Rouge
26. Firemen's Pension and Relief Fund for Bogalusa
27. Firefighters' Pension and Relief Fund of New Orleans
28. Policemen's Pension and Relief Fund for City of Monroe
29. Policemen's Pension and Relief Fund for Alexandria
30. Policemen's Pension and Relief Fund for City of Bossier
31. Policemen's Pension and Relief Fund for City of Lafayette
32. Policemen's Pension and Relief Fund for the Police Department of the City of New Orleans
33. Policemen's Pension and Relief Fund for Lafayette
34. Harbor Police Retirement System (Port of New Orleans)
35. Policemen's Pension and Relief Fund of the City of Shreveport
36. Bus Drivers' Pension and Relief Fund of the City of Monroe
37. Electrical Workers' Pension and Relief Fund of the City of Monroe
38. Employees' Retirement System of the Sewage and Water Board of the City of New Orleans
39. LSU Retirement System

40. Firemen's Pension and Relief Fund of:

- a. Bogalusa
- b. Bossier City
- c. Houma
- d. Kenner
- e. Lafayette
- f. Lake Charles
- g. Monroe
- h. Ouachita
- i. Shreveport
- j. West Monroe

41. Federal Retirement Benefits

- a. Federal Retirement System Benefits
- b. Railroad Retirement System Benefits
- c. Disability Pay to World War II Veterans
- d. Railroad Retirement Supplemental

42. Other Retirement Benefits

- a. Disability Income Exclusion

43. Annual Retirement Income Exemption for Taxpayers 65 Years of Age or Older

44. Taxable Amount of Social Security

45. Native American Income

46. Military Pay Exclusion

Income and Franchise Tax Credits to be Retained

Credit Name	Type	Description	PIT Cost	CIT Cost	CFT Cost	Total Cost
Rehabilitation of Historic Structures	PIT/CIT/CFT	For expenses incurred during rehab of historic structure located in a downtown development or cultural product district.	\$ 27,354,398	\$ 7,097,738	\$ 6,597,209	\$ 41,049,345
Ad Valorem - Inventory	PIT/CIT/CFT	Credit for 100% of ad valorem taxes paid to political subdivisions on inventory held by manufacturers, distributors, and retailers.	\$ 11,729,721	\$ 362,260,475	See CIT Cost	\$ 373,990,196
Ad Valorem - Natural Gas	PIT/CIT/CFT	Credit for 100% of ad valorem tax paid to political subdivisions on natural gas held, consumed or used in providing or operating natural gas storage services.	\$ 76,255	\$ 5,331,210	See CIT Cost	\$ 5,407,465
Ad Valorem - Offshore Vessels	PIT/CIT/CFT	Credit for 100% of ad valorem taxes paid to political subdivisions on vessels that operate in Outer Continental Shelf Lands Act Waters.	\$ 16,127,849	\$ 21,326,918	See CIT Cost	\$ 37,454,767
Ad Valorem - Certain Telephone Companies	PIT/CIT/CFT	Credit for 40% of ad valorem taxes paid to political subdivisions locals on public service properties.	\$ -	\$ 22,705,668	See CIT Cost	\$ 22,705,668
School Readiness - Tax Credit for Business-Supported Child Care	PIT/CIT/CFT	For businesses that support quality child care based on the quality rating of the center.	\$ 28,382	\$ 208,345	See CIT.	\$ 236,727
School Readiness - Child Care Provider Tax Credit	PIT/CIT/CFT	For child care providers who own and operate a facility where care is given to foster children in the custody of DCFS or to children to participate in the Child Care Assistance Program administered by DCFS.	\$ 1,866,243	\$ 2,819,047	See CIT.	\$ 4,685,290
School Readiness Directors and Staff Tax Credit	PIT	For child care directors and eligible staff if they work at least six months for a licensed child care facility that participates in the quality rating system and are enrolled in the Louisiana Pathways Child Care Career Development System.	\$ 4,572,750	\$ -	0	\$ 4,572,750
School Readiness - Tax Credit for Business-Supported Child Care	PIT/CIT/CFT	For businesses that support quality child care based on the quality rating of the center.	\$ 28,382	\$ 208,345	See CIT.	\$ 236,727

Income and Franchise Tax Credits to be Retained

Credit Name	Type	Description	PIT Cost	CIT Cost	CFT Cost	Total Cost
School Readiness - Tax Credit for Donations to Resources and Referral Agencies	PIT/CIT/CFT	For businesses that make donations to child care resource and referral agencies that contract with DCFS to provide information and services to parents and child care providers.	\$ 174,824	\$ 93,700	See CIT.	\$ 268,524
Total Cost of Retained Exemptions						\$ 490,607,459